



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

October 17, 2023

**TOYOTA CAGAYAN DE ORO, INC.**  
KM 2 National Highway, Kauswagan  
Cagayan de Oro City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 10, 2023 for execution of the CB(B)-23-191V (CMO-Admin) for the supply and delivery of **Motor Vehicle** equivalent to **ONE MILLION FOUR HUNDRED TWENTY THOUSAND PESOS (P 1,420,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 71,000.00 (5% of the award) or surety bond in the amount of P 426,000.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative

Date: 12-29-23

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